



B+LNZ Annual Meeting 2020

Wednesday, 8 April, 3.30pm, online

Agenda

- Welcome from B+LNZ, Chairman, Andrew Morrison
- Apologies
- Minutes of 2019 B+LNZ Annual Meeting
- Chairman's report, CEO's report and Financial report
- Floor is now open for questions on the three reports

Please note that the three reports have been pre-recorded. These will be taken as viewed prior to the meeting. The reports can be viewed [here](#) on the B+LNZ website. Questions on the reports can be emailed ahead of the meeting to Gwynn.compton@beeflambnz.com

- Company resolutions
(If approved the Board will be considering whether to implement in the current situation)

Resolution 1

That the increase proposed to the total aggregate amount payable by way of directors' fees from \$342,000 per annum to \$370,240 per annum (being an increase of \$28,240 per annum), to give effect to the recommendations of the Directors Independent Remuneration Committee, be approved.

This increase represents an annual increase of:

- \$2,800 (4%) for the Chairman;
- \$680 (2%) for each director, and

A pool of \$20,000 (to be reviewed annually by DIRC) to be allocated amongst directors based on additional workloads by the Chairman and Honorary, Remuneration and Expenses Committee.

Resolution 2

"that KPMG be appointed as Beef + Lamb New Zealand Ltd.'s auditor for the year ending 30 September 2020"

- Acknowledgements
- Announcement of the 2021 Beef + Lamb New Zealand Annual Meeting
- Meeting officially closed