

Meat and Wool Price Outlook 2015-16

The following tables provide Beef + Lamb New Zealand Economic Service's revised forecasts of average annual prices for 2015-16.

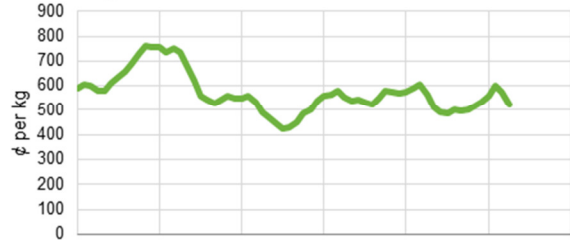
Lamb and Sheepmeat Prices

Table 1 Lamb All Grades

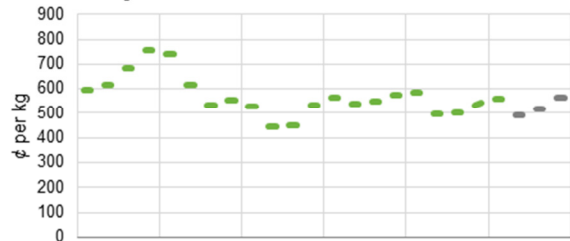
Sep Year	Av. kg	¢ per kg	\$ per head
2013-14	18.3	551	\$100
2014-15	18.1	523	\$94
2015-16f	18.0	525	\$95
2015-16 % Change	0%	0%	1%
f forecast			
Source: Beef + Lamb New Zealand Economic Service			

Figure 1 Lamb All Grades

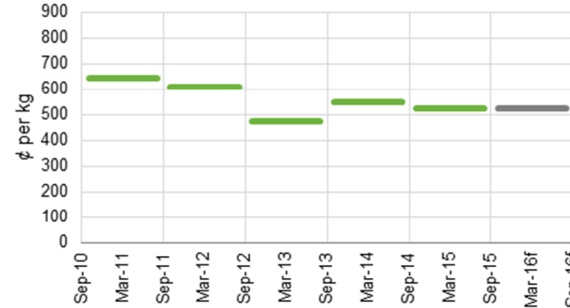
Monthly



Quarterly



Annual

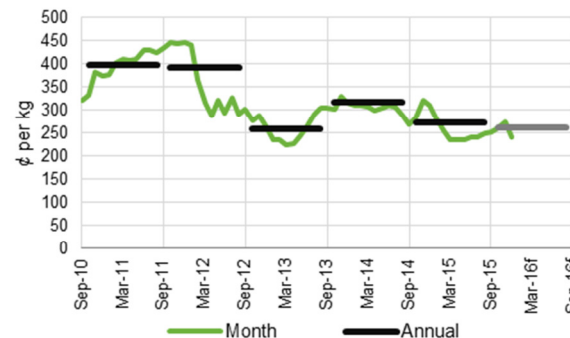


Source: Beef + Lamb New Zealand Economic Service

Table 2 Mutton All Grades

Sep Year	Av. kg	¢ per kg	\$ per head
2013-14	25.3	303	\$77
2014-15	25.0	269	\$67
2015-16f	25.1	257	\$65
2015-16 % Change	0%	-4%	-3%
f forecast			
Source: Beef + Lamb New Zealand Economic Service			

Figure 2 Mutton MX1 Grade



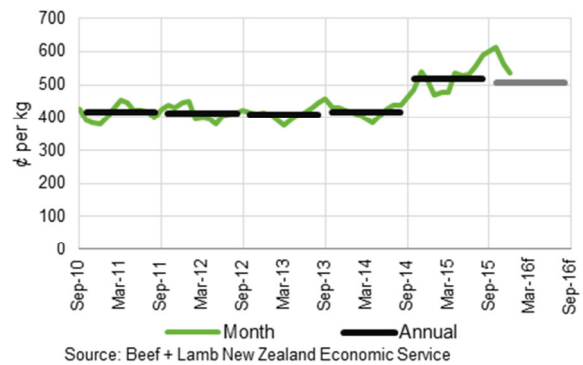
Source: Beef + Lamb New Zealand Economic Service

Cattle Prices

Table 3 Cattle All Grades

Sep Year	¢ per kg		
	Steer & Heifer	Bull	Cow
2013-14	409	392	278
2014-15	513	502	401
2015-16f	499	489	390
2015-16 % Change	-3%	-3%	-3%
f forecast			
Source: Beef + Lamb New Zealand Economic Service			

Figure 3 Cattle All Grades

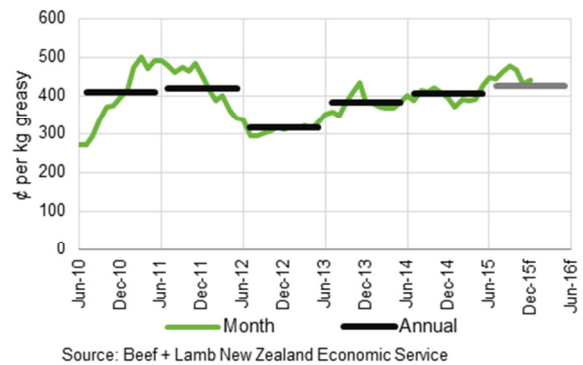


Wool Prices

Table 4 Wool

Jun Year	¢ per kg greasy		
	Fine	Medium	Strong
2013-14	1,000	549	384
2014-15	915	606	407
2015-16f	963	698	428
2015-16 % Change	5%	15%	5%
f forecast			
Source: Beef + Lamb New Zealand Economic Service, New Zealand Wool Services International Ltd			

Figure 4 Strong Wool

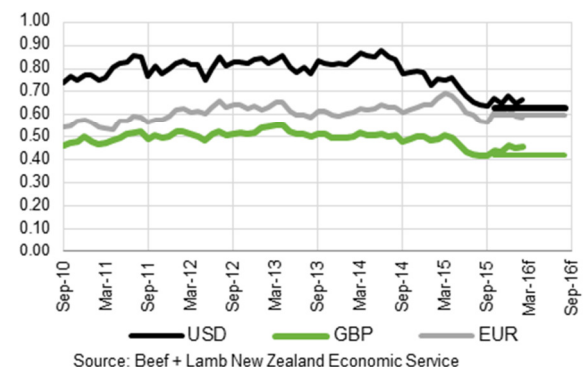


Exchange Rates

Table 5 New Zealand Dollar Exchange Rates

Sep Year	USD	GBP	EUR
2013-14	0.84	0.51	0.62
2014-15	0.73	0.47	0.64
2015-16f	0.63	0.42	0.60
2015-16 % Change	-14%	-11%	-6%
f forecast			
Source: Beef + Lamb New Zealand Economic Service			

Figure 5 NZD Exchange Rates



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