



Generation Next 2021 Module 1 Summary & Next Steps



0800 BEEFLAMB (0800 233 352) | WWW.BEEFLAMBNZ.COM | BY FARMERS. FOR FARMERS

What have we covered today?

- ✓ Financial Budgeting
- ✓ Stock Reconciliations
- ✓ Benchmarking & KPIs
- ✓ Financial Statements
 - ✓ Taxation
- ✓ Business Structures

GOAL SETTING





Goal Setting

What makes a good mentor?

1. They practice what they preach

They won't be perfect but will be able to help you learn what you want to learn. Look for someone who 'walks the walk' on the thing you want to one day be part of

2. They want to invest in you, and you want to invest in them

Mentorship goes both ways. Valuable mentorship happens when both parties are feeding each other knowledge in some way shape or form

3. They know when to push you

A good mentor knows how far to push you and you are going to question it. They should make you feel comfortably uncomfortable = Growing pains

4. They care about you as a human being

A mentorship is about so much more than just "learning" something. A mentorship challenges you as a person, as an emotional being, and that's where the real growth happens

5. They want to see you succeed

A true mentor wants you to know everything they know. They want to teach you so that you can one day take what you've learned and integrate it with your own unique skill sets. Your mentor should be your biggest advocate, the one who you can always go back to and share in those early days of learning. They provide context, and are a reminder of where you first began--and they are proud to have seen you come so far.



**Write 1 or 2 names of who you are
going to approach by May?**

Actions from Today:

To think about and complete before Module 2



- Identify and find a mentor
- Looking back on your goals and from what you have learnt today will you make any changes?
- Visit www.knowledgehub.co.nz
 - Create your own login and dashboard
 - Start your own BizPlan
 - Have a play with your own figures for production and financial KPI's
- Contact your buddy @ least once
- Complete a stock rec for your farm
- Complete a personal budget
 - We will report back on the experience and any triggers it brings up at M2



Grab a Sharpie & a Post It - 1 Idea per Post IT

What have you liked from today?

What are two things you are going to go home
and do?

Online Webinar

4th May 7pm



Pathway to farm ownership

- Login details and link will be sent out ahead of time
- Please mark in diaries
- Will be 1 - 1 ½ hrs
- 2 Speakers
- Linking in learnings from Module 1 will be focus of the online webinar

Module 2:

Feilding - 31st May + 1st June



- Accommodation on the 31st May is covered as part of course
- The days course will be held at Manfeild in the mornings with field trips in afternoon
- Please bring comfortable walking shoes for site visit
- All costs are covered apart from your drinks
- We have a guest speaker on the 31st May after dinner then free time until 8.30am Wednesday
- Dinner will be combined Eastern/Western North Island group
- Please bring with you, your 4 main breeding objectives for your sheep operation for the genetic session
- Where you can try carpooling together

Safe Travels Home -See you in May



0800 BEEFLAMB (0800 233 352) | WWW.BEEFLAMBNZ.COM | BY FARMERS. FOR FARMERS