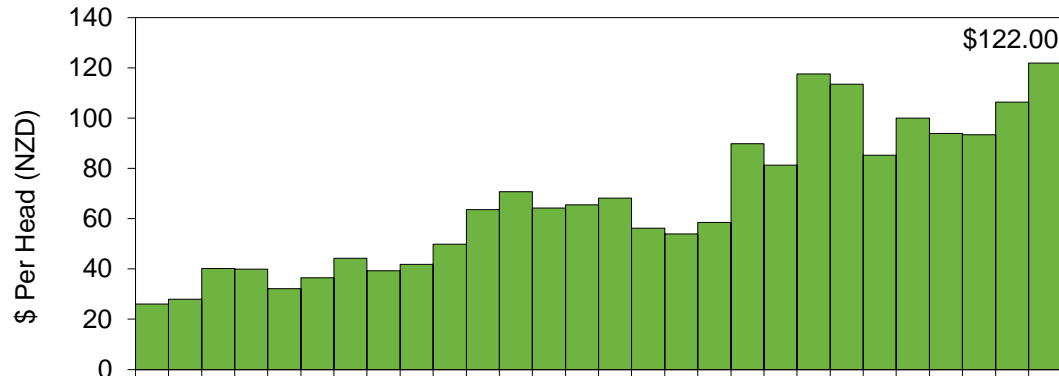


Lamb Prices

New Zealand – Year Ending September



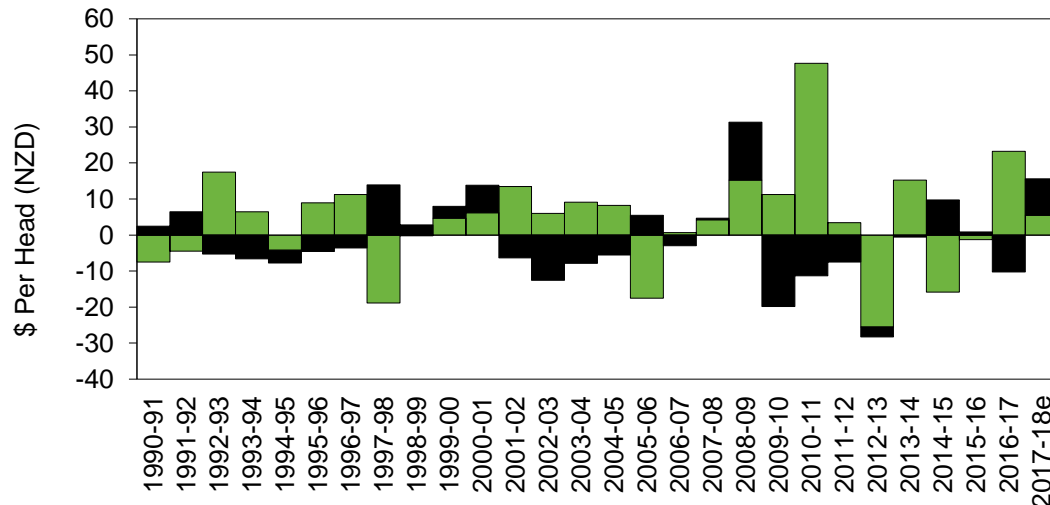
All Grades



2017-18e

+\$15.60

Market Price Change and Exchange Rate Change



2017-18e

+\$5.50

Market Price Change

Exchange Rate Change

+\$10.10

e estimate | Source: Beef + Lamb New Zealand Economic Service